



Brexit CRO considerations

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Items to consider

- **Distribution**
- **Reinsurance**
- **Staff**
- **Data issues**
- **Commercial contracts**
- **Resources**
- **Regulatory**
- **Investments**
- **Others**

Scenario – Direct and Secondary Impacts

- Direct impact of UK leaving on each of the preceding items
- Opportunities arising
- Secondary impacts
 - UK leaving and a surge of companies move to Ireland
 - Market volatility arising from UK leaving
 - Wider implications for EU?

Planning?

- Impossible to predict what will happen
- BREXIT could potentially have limited impact for some companies
- Document considerations under the various headings
- Consider regulatory expectations
- Contingency planning if there are potentially material impacts
 - “Plan for success, prepare for failure”
 - Ad-hoc ORSA trigger?